

SALT LAKE BANKER FINDS MUCH PROSPERITY

Salt Lake, Oct. 1.—Frank Knox, president of the National Bank of the Republic, returned yesterday from an extended eastern trip. While absent from this city Mr. Knox attended the meeting of the American Bankers' association at Detroit and spent some time in Chicago, New York and Canadian cities.

Mr. Knox was greatly impressed by the evidence of prosperity everywhere. He said the crop this year all over the United States was the greatest in years if not in the history of the country and this he regards as a certain guarantee of prosperity. The bankers at the convention said that there was the same prospect for prosperity everywhere and the outlook is decidedly favorable for an unprecedented era of prosperity.

Politics, Mr. Knox said, was not affecting business to any marked extent this year and the money market was favorable. In New York the financial market was showing a marked improvement. Mr. Knox said that sentiment favorable to President Taft was growing in the east and particularly in New York. Mr. Knox predicted that the president would carry New York at the coming election.

Honored by Association.
At the convention of the American Bankers' association Mr. Knox was made a member of the executive board representing Utah and Wyoming. The executive board meets in May of each year and arranges the details for the big annual convention. Speaking of his trip, Mr. Knox said:

"We were entertained royally in Detroit. It is a beautiful city and is very prosperous. The growth of the manufacturing enterprises in the city is phenomenal. The convention was attended by 3,000 prominent bankers from all parts of the United States. The bankers all reported evidences of a wave of prosperity in all parts of the country. All were optimistic over the prospects for a prosperous year in every business."

"This evidence was borne out by indications in New York. The financial market there was good and there was found a growing interest in capital for legitimate investment. To be founded was a marked improvement over conditions in New York noted on recent visits to the metropolis. Until recently legitimate investment has been practically at a standstill for the last few years. Conditions in Chicago showed a like improvement."

"From Utah to the Atlantic coast the farmers are now engaged in harvesting one of the greatest crops this country has ever had. This great crop makes certain the prosperity of the country."

FIVE YEARS IN PEN FOR WINFIELD WOOD

Salt Lake, Oct. 1.—Judge F. C. Lofthouse yesterday sentenced Winfield Wood, who on June 10 attempted to murder Margaret Martin, to a term of five years in the state penitentiary. When Wood appeared for sentence in the criminal division of the third district court District Attorney R. O. Leatherwood denounced him in bitter terms for his conduct toward his wife and minor children and his infatuation for the Martin woman. Attorney Leatherwood then asked the court to be as merciful as possible on account of Mrs. Wood and the children.

In passing sentence Judge Lofthouse informed the prisoner that the information in the case charged him with assault with intent to murder and assault with a deadly weapon. He informed him that if he were found guilty of both charges he might be sentenced to a term of twenty-five years. Acting, however, on the recommendation of the district attorney the sentence was made five years on the minor charge of assault with a deadly weapon.

TRIES TO CASH DRAFT: HELD ON SUSPICION

Salt Lake, Oct. 1.—Because he aroused suspicion by attempting to cash a draft for \$395, said to be signed "Joseph Davis, chairman of the Democratic city committee of San Francisco," W. Schwalbe, 32 years of age, was arrested yesterday by Detectives Seager and Cleveland and held upon an open charge.

Schwalbe is said to have made use of a letter purporting to be from Woodrow Wilson, Democratic presidential candidate, as a means of identification. The letter has the appearance, it is said of having been received in answer to one of congratulation over Mr. Wilson's nomination.

Schwalbe chose the Kenyon hotel as the place to present his draft. The matter was reported to the police and the detectives, not being impressed with Schwalbe's story, he was locked up pending investigation.

FALLS FROM ROOF: IS DASHED TO DEATH

Salt Lake, Oct. 1.—William Boderberg, 21 years of age, a rigger employed at the American Smelter at Garfield, fell 85 feet to his death from the roof of the main building of the smelter at 3 o'clock yesterday afternoon.

Boderberg was engaged in putting on corrugated iron roofing at the time, and it is not known how he came to fall. He was picked up in a dying condition and taken to the emergency hospital at the smelter, but was found to be beyond the aid of a physician. He had struck the earth headfirst. The skull was literally crushed. A broken arm was the only other noticeable injury. The body will be brought to Salt Lake for burial today.

IDAHO BULL MOOSE TICKET ATTACKED

Boise, Ida., Sept. 30.—The Bull Moose party state and presidential electoral ticket was attacked in the supreme court of this state today through the application for a writ of injunction to enjoin the secretary of state from certifying it down to the county auditors in the respective counties on the official ballot. The application also prays for a writ of mandamus to compel the secretary of state to certify down all other legally filed party tickets on file in his office other than the Progressive ticket, which is declared to be illegal.

The application was filed late this afternoon in the form of a complaint entitled the state of Idaho in relation

MINING NEWS

NEVADA DOUGLAS IS NEAR DIVIDEND DAY

Shareholders of the Nevada Douglas Copper company have received a communication from A. J. Owen & Co. of Boston, in which is contained some information that will be gladly received by all interested in this organization. The statement sets forth three salient points, as follows:

"1. From present conditions we believe that a dividend will be paid the first of the year."

"2. In the next thirty or sixty days the company hopes to increase its shipments, so that the daily output will be from 500 to 700 tons instead of from 300 to 400 tons, as formerly."

"3. During the past few days the stock has shown increasing market strength. There is some offered today for less than \$3.87 1/2 in fact, we think it a block of 500 shares could be purchased without having to pay more than \$4 for part of it."

Should the company practically double its production as above indicated, there will be few propositions in the west in a better position to take advantage of the high market price of copper. The company has been very busy during all the 1912 year preparing for a large daily production of the copper metal market justifying such a course, and it is apparent that the officials are convinced that copper is going to hold its grip on something like its present range for some time to come.

NEW BEAVER GOLD MINE PROMISING

News of a new gold proposition of Utah which gives promise of being one of the most important in the state was brought to Salt Lake Monday by W. Robinson and E. C. McGarry of Beaver county. These gentlemen are the owners of the Beaver-Bodie property in the Newton mining district, of that county, adjoining the noted Sheep Creek group. A shaft is being driven on the vein, and this is now seventy feet in depth, in the bottom of which is an eight-inch streak of ore that averages \$500 gold to the ton.

Means Milling Plant

The vein has been followed from grass roots while it has been opened on the surface for a distance of between 500 and 600 feet, and it pans all the way. The entire bottom of the shaft horns from \$35 to \$40 gold per ton, and the owners are positive that the campaign now mapped out will result in the installation of a milling plant to bring a large tonnage of yellow metal rock to bullion form.

Near this property is the Oak Leaf, owned also by these men and associates, which gives every earmark of becoming a substantial producer. There is a contact vein crossing this territory ranging from eighteen to twenty feet in width, and in this occurs two stringers of ore, one copper-bearing, the other lead and silver, each ranging from two and a half feet to three feet in width. On the 300-foot level of the old shaft there were twenty feet solid iron penetrated, and at depth the vein is expected from all

indications to show big streaks of shipping grade material.

New Shaft Started.
In order to develop this vein in a better fashion, a new shaft has been started which will be driven to the 500-foot level before any lateral work is attempted. The regularity of the vein from the surface to the 300 level in the old shaft promises to present no geological difficulties in its development via the new working. The owners have a complete steam hoisting equipment on the property and it will be installed immediately.

Adjoining the Oak Leaf is the King of the Hills property, managed by A. L. Potherington, which is being opened by means of a tunnel to get the ore at a vertical depth of about 500 feet. There is a twelve-foot body of low-grade copper ore to be explored on this property, which, with depth, gives promise of becoming a source of considerable revenue. Right to ten men are at work on this property.

RICH FINDING OF ALASKA ARE SEEN

The United States geological survey has recently issued a number of reports on the discovery of gold in numerous fields in Alaska—fields which, though their present contribution to the wealth of the world may be small, are of importance because of their prospects for future development. These reports are from parts of bulletin 520, "Mineral Resources of Alaska, 1911."

In bulletin 520-F Stephen E. Cappe describes the gold placers of the Tanana district, north of Cook Inlet and south of Mount McKinley. Since 1905, when gold was first discovered in this region, prospecting and mining has been carried on continuously. Gold has been found to be widely distributed through the region, yet it has been obtained in paying quantities only in the so-called Cache creek country, in the basin of Twine creek, and a few points in the valleys of Lake creek and Kahlitna river. A new impetus to prospecting was given in the season of 1911 by the discovery of rich placer ground in the beaches above Dollar creek. The present known economic value of the region lies entirely in its placer gold, no valuable lodes having been discovered.

Rampart and Hot Springs.

During the working season of 1911 Henry M. Eakin of the geological survey made an investigation of the Rampart and Hot Springs region, near the junction of Yukon and Tanana rivers, at about the geographic center of Alaska, and his report is presented in bulletin 520-F. Gold is the only mineral of economic value found in the area and has been mined profitably. Tin occurs with the gold in the placers of Sullivan creek and small quantities have been recovered incidentally to the gold mining. So far, however, no serious attempt has been made to recover any large part of the tin ore, and only a small quantity has been shipped.

The Ruby District.

The Ruby Gold placer district, on the south side of the Yukon, about 175 miles below the town of Tanana, is discussed in bulletin 520-J by A. G. Maddren. Late in the summer of 1907 a report was circulated along the Yu-

kon that prospects of placer gold had been discovered on Yukon creek, and the district has since received some attention from gold seekers. The discovery was made at the mouth of the creek in some fine gravel at the level of the spring high water mark of the Yukon, of which the creek is a tributary. During the summer of 1911 the report of new discoveries attracted a large number of persons to this district, but the actual discoveries of placer gold up to the time of the latest reports do not seem to indicate that this will be a new bonanza field, although many are of the opinion that they indicate more extensive deposits of gold-bearing gravel.

Minerals of Alaska-Nostak.

In the open season of 1911 Philip S. Smith headed a party from the geological survey for the purpose of investigating the mineral resources of the Alaska-Nostak region, in northwestern Alaska, east of Kotzebue sound. His report is published as bulletin 520-L. No productive mining has yet been done in the region, so that no accurate deductions concerning its future can be made, but it is believed that there is a large area of unknown country between the Nostak and the Kobuk that warrants investigation by observant prospectors equipped with inexpensive outfits.

A copy of any of these reports may be obtained free on application to the director of the geological survey at Washington, D. C.

BIG INTERESTS AFTER NORTH STAR PROPERTY

Although lacking official confirmation and given little credence locally, a rumor is in circulation to the effect that the "Borax" Smith and Zabriskie interests are endeavoring to acquire control of the North Star mine, which especially of late has been attracting considerable attention in the mining world through sensational values encountered during the last week in a new drift on the ledge recently intercepted by the south crosscut on the 1,250 foot level, says the Tonopah Bonanza. The development of the new find has been proving up to a highly satisfactory manner, lending support to the general belief that the discovery is one of the most important revelations made in the camp for several years, especially in view of the extraordinary ratio of the gold and silver content, the ore carrying approximately an ounce of gold to an ounce of silver in place of 100 ounces of silver to one ounce of gold, the characteristic proportion of the yellow and white metals in Tonopah ores.

The Beautiful Moonlight.

The fresh air children were camping beside a small lake in the Jersey hills. There was a full moon rising and trailing its light across the water. "Children," cried the attending social worker. "Look! See the beautiful moonlight!"

"Go on," remarked a small East Sider. "That shiny wiggle out there? That's gasoline."

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SERGEANT PHILIP

Feature Song in the

"Opera Ball"

with MARIE CAHILL

Words by MATTHEW WOODWARD

Mus. by JEROME KERN

